

## **Historic, archived document**

Do not assume content reflects current scientific knowledge, policies, or practices.



# FOREIGN CROPS AND MARKETS.

ISSUED WEEKLY BY THE BUREAU OF AGRICULTURAL ECONOMICS,  
UNITED STATES DEPARTMENT OF AGRICULTURE, WASHINGTON, D. C.

---

VOLUME 11.

JULY 27, 1925

NO. 4.

Feature of Issue: CUBAN SUGAR

## C R O P   P R O S P E C T S

-----

### WHEAT AND RYE

Canadian conditions continue favorable. Slight damage from hail, rust and insect pests is reported from some sections but this is not of sufficient consequence to appreciably affect the total crop. The crop report from the province of Manitoba of July 15 states that the crop there generally is promising. It is predicted that most of the cutting will be done during the middle of August, with some fields ready to cut by the first of August.

Harvesting is in progress in the countries of central Europe and reports to date bear out the earlier expectations of a good harvest. The Lithuanian rye crop shows a considerable increase over that of last year and a slight increase is reported in wheat production. For actual forecasts see production tables page 88.

## C R O P P R O S P E C T S, C O N T ' D.

Harvesting has begun in Russia and it is unofficially reported that new grain has arrived on the markets of Northern Caucasus and Crimea. The official report of grain crop conditions as of July 1 indicates that all grain crops were above average and better than at the same time last year. Conditions, according to the system of the country in which 1 is failure, 3 average and 5 excellent are reported with 1924 in parenthesis, as follows: wheat 3.5 (2.2); rye 3.2 (2.7); oats 3.3 (2.5); flax 3.0 (2.7); hemp 3.3 (2.3).

The wheat acreage of Argentina for 1925-26 is larger than that of any preceding year. The area is estimated at 18,500,000 acres compared with a harvested area of 15,977,000 acres in 1924-25. A large increase is reported in the oats acreage, the estimate for the current season being 2,850,000 acres against the harvested area of 1,710,000 acres. The rye acreage is 421,000 acres against 341,000 acres and barley 729,000 acres against 680,000 acres. The wheat crop has been seeded under favorable conditions this year and the crop outlook at the present time is good for 1924-25. Wheat seeding in Australia is nearing completion and the crop is reported to be healthy and strong.

During the week, the only new estimates received have been those for Lithuania, which are included in the following summary tables of production.

## CEREAL CROPS 1924, 1925.

|                          | : 1924          | : 1925          | : Decrease<br>from<br>1923-24 | : Increase<br>over<br>1923-24 |
|--------------------------|-----------------|-----------------|-------------------------------|-------------------------------|
|                          | : 1,000 bushels | : 1,000 bushels | : Per cent                    | : Per cent                    |
| WHEAT:                   |                 |                 |                               |                               |
| Total 16 countries...    | 2,061,710       | 2,101,219       |                               | 1.9                           |
| Lithuania .....          | 3,327           | 3,454           |                               | 3.8                           |
| Total 17 countries ....  | 2,065,037       | 2,104,673       |                               | 1.9                           |
| World total excl. Russia | 3,085,000       |                 |                               |                               |
| RYE:                     |                 |                 |                               |                               |
| Total 10 countries...    | 307,657         | 411,425         |                               | 33.7                          |
| Lithuania .....          | 18,295          | 25,589          |                               | 39.9                          |
| Total 11 countries ....  | 325,952         | 437,014         |                               | 34.1                          |
| BARLEY:                  |                 |                 |                               |                               |
| Total 15 countries ..    | 663,049         | 728,609         |                               | 9.9                           |
| OATS:                    |                 |                 |                               |                               |
| Total 11 countries...    | 2,287,040       | 2,102,971       | 8.0                           |                               |
| CORN:                    |                 |                 |                               |                               |
| Total 2 countries ....   | 2,463,777       | 3,131,552       |                               | 27.1                          |

Official sources and International Institute of Agriculture.

## C R O P P R O S P E C T S , C O N T ' D .

## RICE

The area under the first 1925 crop of rice in Formosa is estimated at 596,103 acres compared with 579,069 acres for the first crop of last year, an increase of 17,034 acres, according to the Board of Trade Journal for July 2. The average area planted for the first crop in the last five years is 558,579 acres. The total area under the first and second crops in 1924 was estimated at 1,310,200. Indications so far in Java and Madura point to a rice crop larger than in 1924, according to Consul Hoover stationed at Batavia, Java, under date of May 29, 1925. The area harvested from January 1 to April 30, 1925, is estimated at 2,786,878 acres as compared with 1,757,192 acres for the same period of 1924. Reports from all districts show a very heavy yield. The total area standing and harvested at the end of April 1925 is 7,884,714 acres compared with 7,781,414 at the same time last year, an increase of 103,300 acres. According to Chinese newspaper reports, much damage has been done to the rice crop in the vicinity of Waichow and Poklo, China, by the heavy rains and floods occurring in April.

## SUGAR

The condition of sugar beets in Denmark on June 15 was about average in Jutland and slightly better on the Islands.

The sugar beet acreage of the United Kingdom for 1925 is reported as 60,530 acres against 22,600 acres in 1924, according to a prominent brokerage firm. The production of sugar is expected to reach 72,070 short tons as compared with 26,580 tons the past year. A further increase is predicted for next year as a result of new factories operating in Scotland and Ireland.

Sugar production in the Puerto Plata district of the Dominican Republic is expected to reach the earlier estimate of 15,000 short tons of raw sugar in spite of heavy rains which have delayed grinding, and the small percentage of sugar obtained from the cane, according to Consul Bickers at Puerto Plata. Grinding on any great scale was not done until the middle of May but conditions are improving and the better mills are now producing up to 200 lbs. of sugar per ton of cane.

Planting of the new sugar cane crop in Egypt was practically completed by May and germination and growth were normal.

The Trinidad sugar harvest has been completed. The tonnage is well above that of last year although actual figures are not yet available.



## C R O P P R O S P E C T S, C O N T ' D.

weather has been hot and dry, according to Consul Donovan at Rio de Janeiro, quoting the Director of the Meteorological Bureau. Rain has been more abundant in the coastal zone of Parahyba and Pernambuco. Pests have caused some damage in Parahyba. Harvesting was in progress in Para, Maranhao, and in Piahy. The crops in Sao Paulo and the southern part of Minas Geraes were affected unfavorably by too much moisture. Planting was under way in Pernambuco, Alagoas, Sergipe and Bahia.

In Tanganyika the drought caused premature ripening of cotton.

| Country                      | : 1924-25     | : 1925-26     | : Decrease from 1924-25 | : Increase over 1924-25 |
|------------------------------|---------------|---------------|-------------------------|-------------------------|
| ACREAGE                      | : 1,000 acres | : 1,000 acres | : Per cent              | : Per cent              |
| Total previously reported a/ | 44,140        | 48,190        |                         | 9                       |
| Lower California             | 140           | 140           |                         |                         |
| Total above                  | 44,280        | 48,330        |                         | 9                       |
| Estimated world total ..     | 79,500        |               |                         |                         |
| FORECASTS OF PRODUCTION      | : 1,000 bales | : 1,000 bales |                         |                         |
| Total previously reported b/ | 531           | 831           |                         | 56                      |
| United States (revised)      | 13,619        | 13,568        |                         |                         |
| Total above                  | 14,150        | 14,419        |                         | 2                       |
| Estimated world total ..     | 24,700        |               |                         |                         |

a/ United States, Russia, Laguna (Mexico), Bulgaria.

b/ Russia, Lower California (Mexico).

## FLAX

The flaxseed area of Argentina for the 1925-26 crop is placed at 5,400,000 acres, which is about the same as the acreage harvested last year, according to a cable from the International Institute of Agriculture.

The condition of the Russian flax crop on July 1 was reported by the Institute to be average, or slightly better than the condition on the same date last year.

## C R O P P R O S P E C T S , C O N T ' D.

## FRUITS AND NUTS

Poor weather in England, according to the "Fruit Grower," has brought about a poorer outlook for tree fruits than the favorable report previously given. According to this Journal an average crop of apples is expected but not of plums. The prune crop of France, according to the Commercial Attache will probably be uneven and only mediocre in quality. Vice Consul Mather predicts an apple crop for Switzerland about 25 per cent below normal, but an average crop for plums and nuts. In Sweden Consul Sholes states that the apple crop in Goteborg and Bohns is not expected to be as good as was previously anticipated. In Canada Consul Gottlieb reports that a hundred trees have been set out in Nova Scotia this year.

Grapevines are in good condition in France and Spain. In Algeria, although backward, the crops are doing well. The raisin grape crop of Malaga is expected to be one of the largest in recent years, unless there is injury as a result of further wet weather. No recent reports are available for other grape and raisin growing districts. Early reports for Italy and Portugal were favorable, while in Smyrna the conditions as last reported were doubtful, some reports promising a raisin production as good as or better than the poor crop of last year and others reporting a decrease of 20 to 25 per cent. Weather conditions were good during the last week in May.

The currant crop of Greece this season is expected to be large, according to Consul Donegan, a harvest about 300 million pounds being predicted, in spite of the bumper crop of 330 million pounds last year. He attributes the good prospect to the heavy use of artificial fertilizers. He calls attention to the fact that weather conditions later in the season may alter the prospect materially.

The prospects for the citrus crop of the Union of South Africa are favorable, with the expectation of exports amounting to 800,000 cases as compared with 475,000 last year.

Citrus fruit production in Paraguay this year is reported to be greatly superior to last year both in quantity and quality as a result of except onally favorable weather conditions.

## MARKET NEWS AND PROSPECTS

-----

**LONDON BUTTER MARKET FIRM AND QUIET.**— Butter in the London market on July 24 was quoted uniformly higher than for the previous week. Colonial and Continental butters sold within a range of 41 cents for Australian to 43 cents for Danish, against 43-1/2 cents for 92 score in New York. The Copenhagen quotation of 426 kroner per 100 kilograms, was equivalent at exchange of that date to 42.3 cents per pound. The previous week's quotation was equivalent to 38.7 cents. The best of the Siberian butter, which is now reaching the British markets in important quantities, sells within two cents of Australian salted butter. A detailed statement, as cabled by E. A. Foley, American Agricultural Commissioner at London, appears on page 119.

**STRONG BIDDING AT AUSTRALIAN WOOL SALES.**— At the Sydney wool sales of July 20, prices on fine merinos were 5 to 7-1/2 per cent above average April prices, with the top price for greasy merinos reaching 66.3 cents (32-3/4 d) per pound, according to a cable from N. F. Anderson, American Consul General at Melbourne. Other grades remained the same, with the United States and France competing, and Japan, Yorkshire and Australia also active. The United States and Japan led the bidding at Melbourne on July 16 and 20, with the Continent active in fine grades and Yorkshire relatively quiet. Clearances were good. At Brisbane the July 16 sales maintained prices recorded on July 13, with strong continental demand, Yorkshire quiet and light purchases by the United States and Japan. Only inferior wools were withdrawn.

**GERMAN PORK MARKET STEADY.**— Practically no change in German hog and lard prices is noticeable for the week of July 22, according to W. A. Schoenfeld, Berlin representative of the Department of Agriculture. Receipts of hogs at 14 markets showed some increase over the preceding week. Margarine, however, rose 64 cents to \$13.93 per 100 pounds, the first variation noted since the opening of 1925. See page 119.

**BRITISH BACON MARKET EASIER.**— Danish and Canadian bacon in British markets showed easier tendencies for the week of July 15, according to cabled advices from E. A. Foley, American Agricultural Commissioner at London. Danish declined over \$1.00 per 100 pounds. Hogs at certain markets exceeded the figure of the preceding week, but purchases by Irish bacon factories fell off over 3,000 head. See page 119.

**FRENCH GOVERNMENT CONTROLS OIL CAKE EXPORTS.**— French peanut and copra mills have been required to retain a total reserve of 22,000 short tons of cake for domestic use this summer, and 44,000 short tons for the coming winter, according to Wesley Frost, American Consul at Marseille. Prices on supplies so held will be 25 per cent below the London-Scandinavian prices for any given date. Exports will be allowed to the extent of 110,000 short tons of peanut cake, of which 60,000 and 14,000 short tons will be from British India and French West Africa peanuts respectively.

-----

## L I V E S T O C K , M E A T A N D W O O L N E W S

Wool

ARGENTINA.- On July 12, 1925 wool stocks at the Buenos Aires Central Produce Markets amounted to 18,829,000 pounds against 10,512,000 pounds on July 12, 1924. Entries for the period July 1, 1924 - June 1, 1925 reached only 79,879,000 pounds, against 99,053,000 pounds for the corresponding period of 1923-24. Sales at the Market reached 64,673,000 pounds between July 1, 1924 and April 30, 1925, against 90,207,000 pounds for the corresponding period of the preceeding year. According to the Argentine "Times", the recent decline in stocks may be the stimulus behind recent significant transactions for European account.

AUSTRALIA: The new Australian wool clip is expected to exceed that of 1924 by about 250,000 bales and in condition the clip is likely to be as heavy as the product of the past shearing, according to wool selling brokers in Sydney. Though clips of that character give an attractive cut of wool per sheep, it is said that they are not the best selling proposition. The 1924 clip has given some trouble to buyers owing to the moisture and yolk it carried. Yields are difficult to estimate under those circumstances and in the past seven or eight months some parcels have turned out showing 3 per cent less yield than was estimated by purchasers.

Mohair

UNION OF SOUTH AFRICA: Receipts of mohair at Port Elizabeth for 1925 are likely to be about 13,050,000 pounds, a decrease of 9 per cent compared with last year, according to Port Elizabeth trade reports. The receipts at this port have been decreasing since 1922 when they amounted to 19,560,000. According to the annual review of this company published in the Wool Record and Textile World the kid clip in 1924 was about 25 per cent less than in 1923 and the clip of 1925 will be about half that of 1924. The condition is due to adverse weather conditions. The losses of goats through death or slaughter during 1924 have been greater than the increase in kids. The new clip is expected to be very desirable from the point of view of quality. Detailed figures for the Union of South Africa, Turkey and the United States will be found on page 117.

Meat

ENGLAND: During June, 1925 the supplies of beef, veal and pork received at the London Central Markets were smaller than during the same month last year. There was a slight increase in mutton and lamb receipts. For the six month period January to June 1925 beef and veal receipts fell off 4 per cent compared with the same period last year, Argentina and Uruguay contributing 105,346 short tons compared with 110,803 for the same period of 1924. While Great Britain and Ireland supplied 20,885 short tons instead of 26,596, there was an increase in receipts from the Netherlands and other continental countries. Total mutton and lamb receipts decreased 8 per cent, the decrease from New Zealand and Australia mounting to 13 per cent. Pork supplies increased 4 per cent, the largest amount coming from the Netherlands. See page 118.

F R U I T   N E W S  
-----

BRITISH FRUIT CONSUMPTION.- The British Fruit Brokers Federation, according to American Consul L. J. Keena at Liverpool, are of the opinion that the eventual demand for fruit in Great Britain can be estimated on the basis of per capita consumption in the United States, which is now approximately six times that of Great Britain. The Federation for the past two years has been sponsoring an intensive advertising campaign, along American lines, to increase the consumption of fruit.

SPAIN EXPECTS HEAVIER ORANGE EXPORTS.- Spain expects orange exports for 1925-26 to exceed the 11,000,000 cases exported for 1924-25, according to C. S. Edwards, American Consul at Valencia. Efforts are being made to avoid repeating the losses incurred by growers this season through inefficient methods of selling to Spanish exporters.

ARGENTINE FRUIT EXPORTS.- Exports of fresh fruit from Argentina during the 1924-25 season amounted to 3,307,000 pounds, of which about 2,646,000 pounds consisted of table grapes, mostly of the Almeria variety, according to estimates of the Buenos Aires Pacific Railway. About 18,000 crates of honey dew mellons were shipped to New York during the season. The other fruit exported consisted chiefly of peaches and plums. Argentine growers have adopted American methods of packing for the export trade.

GREEK GOVERNMENT TO PURCHASE SURPLUS OF CURRANTS.- The National Bank of Greece has been authorized to purchase all the currants of the 1924 crop offered for sale from June 28 to August 14, this year, at a price of 3.8¢ per pound, according to Consul General Arthur Garrels at Athens. The Bank is also authorized to cash receipts for the warehousing of currants of the 1924 crop which are not disposed of by Oct 14, 1925, at a price of 3.5¢ per pound.

GOOD ORANGE SEASON IN PALESTINE.- The total crop of oranges in Palestine during 1924-25 is estimated at 2,000,000 cases, according to Consul O. H. Heizer at Jerusalem. Exports to the United Kingdom during the season amounted to 1,600,000 cases.

DUBLIN LOOKS TOWARD DIRECT CITRUS FRUIT IMPORTS.- There are increasing opportunities in Dublin for the direct sale of American citrus fruit, according to C. M. Hathaway, American Consul at that port. Irish importers are tending toward direct purchases from all sources, doing a diminishing amount of business with British brokers.

HEAVY SUPPLIES OF NEW BRUNSWICK STRAWBERRIES.- Over 1 million boxes of strawberries will be marketed by New Brunswick growers this season, according to W. C. Stewart, American Vice Consul at Fredericton, N. B., quoting the Provincial Horticultural officer. Fair quantities will be offered in American border cities. Montreal prices on July 11 averaged 20 cents, of which 16 cents went to the grower.

## SUMMARIES OF LEADING ARTICLES

-----

**CUBAN SUGAR SLOWLY INCREASING.**- Cuba will produce between 5,011,000 and 5,516,000 short tons of raw sugar for the current season against 4,538,000 to 4,606,000 short tons in 1923-24, according to various official and private estimates. Production is slowly increasing, but cannot be expected to go much beyond 6 million short tons on the areas now available, according to W. F. Callander, Senior Statistician in Charge of Crop and Livestock Estimates, U. S. Department of Agriculture. It is estimated that if worked to capacity, the 180 mills now grinding could handle all the cane the Island is likely to produce. Exports in 1924 totaled 4,538,853 short tons against 3,872,353 short tons for 1923. Accurate area figures are not available. Production data are compiled by mill managers in November or December, the earliest date at which it is possible to gauge the amount of cane available to each mill. All production estimates, both official and private, therefore are based upon the returns of the mill managers and are subject to error both in their hands and in those of the cane growers, who supply the mills with estimates of the areas under cane and the weight of cane they expect to deliver to the mills. See page 101.

**SEASONAL PEAK PASSED IN WORLD DAIRY PRODUCTION.**- Indications are that the seasonal peak of dairy production in Europe is passed. The Southern Hemisphere countries, however, continue to export unseasonally large quantities of butter, much of which is going into storage in Great Britain. Prices remain at high levels, the London quotations being so little below those of New York as to prevent any significant increase in imports into the United States. Europeans generally are buying cautiously, hoping for a break in prices. British imports for the first five months of 1925, however, are nearly 25 per cent greater than those of the same months of 1924, and are fully 70 per cent of the 1909-13 yearly average of 454,000,000 pounds. German imports for the first half of 1925, totaling 98,000,000 pounds, amount to 88 per cent of the prewar yearly average. Canadian exports for the year ended June 30, 1925 amounted to 25,096,000 pounds, nearly double those of the preceding twelve months. Stocks afloat from Australia and New Zealand on July 3 totaled 10,600,000, with production continuing in considerable volume in Australia. New Zealand production, however, has shown signs of declining. In Germany and Denmark, weather conditions continue favorable to production, with some German cities reporting an over-supply of milk. See page 98.

**LARGER UNITED STATES AGRICULTURAL EXPORTS.**- Exports from the United States of agricultural commodities for the year ending June 30, 1925, were heavier than for 1924 and 1923, but smaller than for any other fiscal year since the war. Heavier cotton shipments was the chief cause of the increase, being larger than for any year since 1914-15. Grains and grain products also showed gains, but were at the lowest point since 1919-20. Animals and their products and dairy products were lower for the year just closed than since before the war. Exports for June 1925 were lower than for any corresponding month in the past ten years. Cotton exports, unusually high up to May, resumed their usual summer volume in June. Pork products were lower than for any other month of the year just closed. See pages 97 and 114.

-----

## INDEX NUMBERS OF AGRICULTURAL EXPORTS

Year Ending June 30, 1925, and June, 1925

Exports of Agricultural products in the year ending June 30, 1925 exceeded in volume the exports of either of the two previous years, but were smaller than in any other year since the close of the world war.

The increase over the previous two years was chiefly due to the increased exports of cotton which exceeded those of any year since 1914-15. Exports of grains and grain products were also larger in the year just closed than in 1923-24, but smaller than in any other year since 1919-20. The animal products group index number was lower in the year ending June 30, 1925 than in any year since 1914-15, and the dairy products index number lower than in any year since 1915-16.

The preliminary index numbers for the year ending June 30, 1925, with comparisons with the five preceding years are shown in the following table:

## Index Numbers of Agricultural Exports

Base- Average, years ending June 30, 1910-14

| Commodity Group, or Commodity          | Number<br>of<br>Commod-<br>ities | Year ending June 30 |      |      |      |      |      |
|----------------------------------------|----------------------------------|---------------------|------|------|------|------|------|
|                                        |                                  | 1920                | 1921 | 1922 | 1923 | 1924 | 1925 |
| All Commodities.....                   | 44                               | 134                 | 127  | 137  | 112  | 104  | 126  |
| All Commodities Exc. Cotton..          | 43                               | 207                 | 212  | 218  | 182  | 153  | 167  |
| Grains and Products.....               | 9                                | 218                 | 329  | 317  | 246  | 143  | 225  |
| Animal Products.....                   | 14                               | 185                 | 154  | 153  | 169  | 179  | 140  |
| Dairy Products and Eggs.....           | 4                                | 1,275               | 524  | 571  | 406  | 451  | 396  |
| Cotton, including cake and<br>Oil..... | 3                                | 79                  | 65   | 74   | 58   | 64   | 93   |
| Fruits and Vegetables.....             | 8                                | 153                 | 137  | 118  | 129  | 213  | 186  |
| Cotton fiber.....                      | 1                                | 80                  | 64   | 76   | 59   | 67   | 95   |
| Wheat, including flour.....            | 2                                | 209                 | 340  | 261  | 208  | 150  | 241  |
| Tobacco.....                           | 1                                | 165                 | 129  | 118  | 116  | 152  | 110  |
| Hams and Bacon.....                    | 2                                | 307                 | 188  | 178  | 208  | 231  | 152  |
| Lard.....                              | 1                                | 124                 | 158  | 172  | 201  | 214  | 167  |

The index number of exports of all agricultural commodities for the month of June was lower than in any corresponding month in the past ten years. Cotton exports which were unusually high from November 1924 to May 1925, dropped off in June to about the usual nominal summer volume. Wheat and flour exports were small and exports of pork products were below the monthly average of a low year.

## INDEX NUMBERS OF AGRICULTURAL EXPORTS

Year Ending June 30, 1925, and June, 1925.

The index numbers for the various commodities and groups for the month of June with comparison for previous months are shown in the table below.

## Index Numbers of Agricultural Exports

Base: Monthly Average, June 1909-July 1914

| Commodity group, or Commodity       | June<br>1923 | June<br>1924 | April<br>1925 | May<br>1925 | June<br>1925 |
|-------------------------------------|--------------|--------------|---------------|-------------|--------------|
| All Commodities.....                | 79           | 71           | 94            | 83          | 68           |
| All Commodities Except Cotton.....  | 144          | 124          | 131           | 133         | 118          |
| Grains and Products.....            | 153          | 120          | 192           | 169         | 118          |
| Animal Products.....                | 148          | 124          | 101           | 127         | 123          |
| Dairy Products and Eggs.....        | 306          | 320          | 398           | 400         | 428          |
| Cotton, including Cake and Oil..... | 29           | 30           | 63            | 45          | 30           |
| Fruits and Vegetables.....          | 78           | 117          | 98            | 77          | 81           |
| Cotton fiber.....                   | 30           | 31           | 66            | 46          | 30           |
| Wheat, including flour.....         | 145          | 118          | 144           | 145         | 122          |
| Tobacco.....                        | 158          | 161          | 96            | 70          | 84           |
| Hams and Bacon.....                 | 204          | 153          | 115           | 116         | 137          |
| Lard.....                           | 164          | 151          | 113           | 180         | 152          |

See Pages 108 to 116 for detailed export figures.

## THE FOREIGN DAIRY SITUATION; JULY, 1925.

Supplies of dairy products in European consuming centers continue far larger than is usual at this season. At the same time, prices generally are being maintained at such a high level for the season as to indicate the necessity of adjustment downward if the strong consumptive demand that has featured the spring markets is to continue.

Interest now centers as much upon the conditions affecting production as it does on the strength of the European markets. The yield of milk in Europe generally has begun to decline from the first flush of the new season. This decline is primarily seasonal. The decline has been accentuated somewhat, however, by abnormally hot, dry weather in much of Europe during the latter part of June. With favorable weather conditions again prevailing in July, production is recovering from the temporary check and is now subject chiefly to the steady seasonal decline.

On the whole, supplies are so great that caution on the part of buyers has been the key-note of the present European markets following the brief fear of drought. German buying may be an exception in so far as there is the possibility that some of the very large imported supplies are now being obtained by German dealers in anticipation of the enactment of the tariff bill now before the Reichstag.

## THE FOREIGN DAIRY SITUATION, JULY 1925, CONT'D.

German Butter Imports Show Little Seasonal Decline.

Imports of butter into Germany in June, according to information cabled from Berlin by the American Agricultural Commissioner, amounted to 17,687,285 pounds, which is practically as much as was imported during March before the seasonal increase of domestic production. Of this quantity, Denmark supplied 38 per cent., Netherlands 31 per cent, and Russia 8 per cent, with the balance coming largely from Finland, Sweden and the Baltic States. The total imports of butter into Germany during the first six months of 1925 have been somewhat more than 98,000,000 pounds, equalling 88 per cent of the prewar yearly average. Rains over the country were reported early in July as having improved the prospects for larger home production. It is reported recently that the large cities are over-supplied with milk.

High Prices and Record Supplies in Great Britain

During the first five months of 1925, 315,000,000 pounds of butter were imported into Great Britain, an increase of nearly 25 per cent over the corresponding period of 1924, and fully 70 per cent of the 1909-13 yearly average import of 454,000,000 pounds. It should be noted, however, that not all of these supplies have gone directly into consumption. Reports indicate that stores are still being increased rather than drawn upon. In keeping with the last few years, the unemployment of some 1,250,000 people tends to restrict British consumption somewhat. The general price level in that country has tended to decline during recent months following the Government's policy of a return to the gold standard, but dairy products remain at relatively high price levels.

In June the index of prices of all agricultural products in Great Britain was 155 (1911-13 = 100), that of milk was the same, butter 157 and cheese 178. A year ago the corresponding percentages were 158 for all agricultural products, 150 for milk, 143 for butter, and 183 for cheese.

Favorable June Weather Stimulates Danish Production.

Despite reports of dry weather in Europe during June, the output of butter in Denmark was heavier in that month than in May, 1925, or in June, 1924. The weekly production of 7,864,000 pounds was 6 per cent greater than during the preceding June, when conditions were regarded as very favorable. Exports averaged 6,292,000 pounds weekly, or 13 per cent greater than in June 1924. In addition, Denmark is producing considerable quantities of cheese and condensed milk. Cheese exports during 1924 amounted to nearly 20 million pounds, and condensed and powdered milk to 75 million pounds.

## THE FOREIGN DAIRY SITUATION: JULY, 1925, Cont'd.

Australia and New Zealand Still in the Market.

Stocks of butter were afloat from Australia and New Zealand amounting to 10,600,000 pounds as late as July 3. Some of the current arrivals of Colonial butter are still accumulating in cold storage. A total increase of 7.9 per cent of butter-fat production for the 10 months ended May 1925, over the corresponding period of 1924, is reported for New Zealand by the Dairy Division of the New Zealand Department of Agriculture. As late as the middle of June, Australian production was being so sustained as to cause but little concern over "winter" supplies. Exports, therefore were augmented by supplies that would otherwise have been held in Australian stores. In New Zealand, the falling off in production has been somewhat more marked.

Canada Providing a Growing Surplus.

During the twelve months ended June 30, 1925, total exports of butter from Canada were 25,096,120 pounds, or practically double the 13,668,379 pounds of the preceding twelve months. For the corresponding periods, cheese exports were 134,418,700 pounds and 112,603,100 pounds respectively. Condensed milk exports remained practically the same at 42,688,000 lbs. Fresh cream and milk (principally cream) were exported to the United States to the value of \$6,750,000. According to latest information, Canadian dairymen are paying high prices for cows and on the basis of present prices, regard the prospects for the season as encouraging.

Prices Overseas Keep U. S. Imports at Minimum.

June import figures for the United States are not very significant, showing slight increases in butter, cheese, and concentrated milk, and a somewhat more material increase in exports of condensed milk. Prices of butter in London during the week of July have shown nearly the same sustained strength for the time of year as in U. S. markets.

-----  
NEW DAIRY PUBLICATION NOW READY

"Milk and Milk Products: A Statistical Survey of Production and Trade", compiled in 1924 by the International Institute of Agriculture at Rome, is now available. Copies at \$1.00 each may be had upon application to the Foreign Service, Bureau of Agricultural Economics, Washington, D. C.

-----

CUBAN SUGAR

Cuba, the world's most important source of cane sugar, exported in 1924 4,538,853 short tons and in 1923, 3,872,353 short tons of the raw product, largely to the United States for refining. It is estimated that at full capacity, the 180 mills now operating could manufacture 6,000,000 short tons annually. While various agencies estimate the annual production of the sugar mills, or centrals, none of them have an accurate gauge of the areas under cultivation, nor of the areas that might be adapted to sugar production to the point of supplying the centrals with cane enough to work at full capacity. The industry, therefore, is still pretty much at loss for knowledge of current annual production on the basis of yields per unit of area, and the full potentialities of production are not known.

The importance of Cuban sugar in the world's economic life prompted the sending of a party of investigators, headed by W. F. Callander, Senior Statistician in Charge of Crop and Livestock Estimates, United States Department of Agriculture, to study the sources of information in Cuba, and the methods used by the various crop estimating agencies. The results of the investigation showed, first, that none of the agencies now reporting on Cuban sugar are getting all of the available facts on which to base their production estimates and second, that a more comprehensive survey of the areas of both present and potential production will reveal possibilities of greater production. There is an apparent tendency to concentrate the resources interested in grinding cane, at the same time increasing the output of sugar.

The centrals are scattered over the island, from the Province of Pinar del Rio to the Province of Oriente both included. About one-third of the mills are owned and operated by Americans. Sixty per cent of the American owned mills are in the two eastern provinces of Camaguey and Oriente. The other two-thirds of the mills are owned or controlled by Cubans and Spaniards, and a few by English and French interests. Most of the expansion in sugar production that has taken place since 1914 has been in the provinces of Camaguey and Oriente, in eastern Cuba. Vast amounts of American capital have been invested in the purchase of land and in the construction of centrals in those provinces.

Some mill managers say that if the cane were properly cultivated, diseases controlled, and good seed used, Cuba could make six millions of short tons with the additional land available. It appears unlikely, however, that this figure will be greatly exceeded, because some mills are not able, particularly in the western end of the Island, to get an adequate supply of cane from the area now given over to cane production, and because of such checks as cane fires, labor strikes and the like. It is said that there is a considerable amount of good land now in use in Camaguey and in Oriente as cattle lands that could be brought into cultivation.

## CUBAN SUGAR, CONT'D.

Exclusive of those lands, however, there are probably not over 330,000 acres of good cane land left unused on the whole Island. Cuba is endeavoring to make an industry of cattle raising, so it is believed that unless the price of sugar improves, the likelihood of the cattle lands being taken for sugar cane growing is remote. In the eastern provinces of Cuba it is said that at present good cane land may be had for about \$60 per acre, and for about \$150 per acre with the cane planted on it.

## CUBA - Estimates of Sugar Production

| Year                      | : Secretary of<br>: Agriculture,<br>: Commerce and<br>: Labor | : Secretary of<br>: The Treasury | : H. A.<br>: Himely Co. <u>a/</u> | : Guma-<br>: Mejer Co. <u>b/</u> |
|---------------------------|---------------------------------------------------------------|----------------------------------|-----------------------------------|----------------------------------|
|                           | : <u>Short tons</u>                                           | : <u>Short tons</u>              | : <u>Short tons</u>               | : <u>Short tons</u>              |
| 1899-1900 ....            | : 336,082                                                     | : 317,689                        | :                                 | : 345,568                        |
| 1900-1 ....               | : 712,159                                                     | : 686,308                        | :                                 | : 712,159                        |
| 1901-2 ....               | : 952,203                                                     | : 967,447                        | :                                 | : 952,203                        |
| 1902-3 ....               | : 1,118,738                                                   | : 1,124,338                      | : 1,118,743                       | : 1,118,743                      |
| 1903-4 ....               | : 1,165,055                                                   | : 1,178,546                      | : 1,165,055                       | : 1,165,055                      |
| 1904-5 ....               | : 1,302,849                                                   | : 1,325,349                      | : 1,302,849                       | : 1,302,849                      |
| 1905-6 ....               | : 1,320,199                                                   | : 1,377,361                      | : 1,342,599                       | : 1,320,199                      |
| 1906-7 ....               | : 1,598,994                                                   | : 1,613,187                      | : 1,598,994                       | : 1,598,994                      |
| 1907-8 ....               | : 1,077,393                                                   | : 1,085,588                      | : 1,077,393                       | : 1,077,393                      |
| 1908-9 ....               | : 1,694,965                                                   | : 1,704,436                      | : 1,695,212                       | : 1,695,212                      |
| 1909-10 ....              | : 2,020,871                                                   | : 2,035,649                      | : 2,020,871                       | : 2,020,871                      |
| 1910-11 ....              | : 1,661,465                                                   | : 1,670,151                      | : 1,657,843                       | : 1,661,465                      |
| 1911-12 ....              | : 2,123,502                                                   | : 2,142,420                      | : 2,120,929                       | : 2,123,502                      |
| 1912-13 ....              | : 2,719,961                                                   | : 2,737,264                      | : 2,720,749                       | : 2,719,961                      |
| 1913-14 ....              | : 2,909,460                                                   | : 2,891,281                      | : 2,908,155                       | : 2,909,460                      |
| 1914-15 ....              | : 2,921,984                                                   | : 2,967,427                      | : 2,892,786                       | : 2,903,787                      |
| 1915-16 ....              | : 3,398,385                                                   | : 3,436,649                      | : 3,367,419                       | : 3,368,865                      |
| 1916-17 ....              | : 3,421,597                                                   | : 3,441,771                      | : 3,382,328                       | : 3,386,566                      |
| 1917-18 ....              | : 3,889,966                                                   | : 3,957,061                      | : 3,857,958                       | : 3,859,613                      |
| 1918-19 ....              | : 4,490,902                                                   | : 4,596,710                      | : 4,443,145                       | : 4,448,389                      |
| 1919-20 ....              | : 4,183,676                                                   | : 4,209,349                      | : 4,176,452                       | : 4,177,686                      |
| 1920-21 ....              | : 4,406,413                                                   | : 4,451,010                      | : 4,407,685                       | : 4,408,365                      |
| 1921-22 ....              | : 4,517,470                                                   | : 4,532,904                      | : 4,475,732                       | : 4,475,953                      |
| 1922-23 ....              | : 4,083,483                                                   | : 4,086,781                      | : 4,033,798                       | : 4,035,259                      |
| 1923-24 ....              | : 4,606,223                                                   | :                                | : 4,538,853                       | : 4,554,639                      |
| 1924-25 esti-<br>mate ... | : 5,011,216                                                   | :                                | : 5,712,000                       | : 5,516,000                      |

a/ H. A. Himely quotes Willett and Gray for years previous to 1902-03.

b/ Years previous to 1905-6 quoted from Willett and Gray based on estimates made by Joaquin Guma.

## CUBAN SUGAR, CONT'D.

The Cuban Government has no late information on sugar areas or production. The agricultural statistics gathered and published by the Government are extremely meagre and incomplete. Few statistics have been gathered on any crop excepting sugar, and on that crop forecasts of production have been made only during the past two years. In December 1924 a bulletin was issued by the Cuban Department of Agriculture giving very detailed statistics of sugar production for the 1923-24 campaign by provinces and by centrals. This bulletin is regarded generally as accurate and complete. It is said to have required months to gather the data and hundreds of letters and telegrams were used to get the 180 centrals to report. On March 4, 1925, the Cuban Government issued an estimate of 4,474,000 short tons of sugar for the present crop. They began on December 1, 1924, to get the data for the report, and it is based almost wholly on reports of the mill managers. All available crop information comes from mill managers, colonos, or growers, and brokers.

All private and public reporting agencies use these sources in compiling their estimates, some of them supplementing their data with each other's reports when necessary for presenting the completest picture possible. Two of the leading private reporters spend considerable sums annually to secure such returns. Failure to secure accurate acreage data is laid to the unreliability of the colonos' reports, who tend to overestimate their plantings when applying to the mills for advances to produce the crop. Accurate returns are available only for lands owned and controlled by the mills, some of which, particularly those American owned, keep very complete statistical records of field operations. It seems to be the practice of the mills to draw up in advance early in the year what they call a planting program, and many of the mills say they know positively by the beginning of summer what acreage of cane they are going to have for harvest at the next campaign, with the exception of cane not under contract or "free cane", weather interferences, cane fires and the like. The mill makes an estimate for its own lands and also for the lands under lease to the colonos.

The mill manager is the man who knows best each fall what his production of sugar is going to be. He has the very best opportunity of knowing. The field managers (jefes de campo) get in touch with the colonos during October and November and ascertain just how much cane they are going to be able to furnish the mill, and inspect the colonos' fields to see whether the colonos are correct in their statements. The more careful managers have two or more men make separate estimates of the same field using one estimate as a check against the other. Estimates are also made of the quantities of independently grown cane available to each mill. It is insisted that the latter part of

## CUBAN SUGAR, CONT'D.

November or early December is the earliest possible date that accurate production forecasts can be made, as the yield depends to a very large degree on the rains and temperature in September, October and November. Until the effect of these rains and temperatures is known, mill managers are averse to furnishing estimates of production. Some of the centrals make a second estimate of their production at about the middle or towards the close of the grinding season, this second estimate being in the nature of a revision of their December estimate and based on later and better data. It is these later estimates by the mill managers, for the most part, that furnish grounds to the estimating agencies for revising their earlier figures.

The apparent tendency, however, is gradually to increase sugar areas, although there is a very close relationship between the price of sugar and the plantings of cane. For example, this year, with the prices of sugar below three cents, reports from various sources are to the effect that the quantity of new land being cleared for cane is small, and that the acreage that will be available for harvest a year from this fall will be about the same as for the current year, with even a possible reduction where the yield of old cane has fallen too low to be profitable and the new acreage is not sufficient to replace abandoned land. With the planter, much depends as to whether or not he will increase his areas upon the time at which he must plant, whether the ground will be moist enough when he is ready. But the only climatic condition that can interfere is the dry season, and that is also the grinding season. The grinding season begins usually about the middle of December or early in January and usually runs from four to six months. While the area at present under cane is not likely to be much increased, it is true that there are possibilities of increasing yields through the proper use of fertilizers, control of diseases - especially the mosaic disease - drainage of lands, use of higher yielding varieties of cane, and the employment of better methods of cultivation. If every planter would follow improved methods, it is thought not too much to say that the yields could be almost doubled on the present acreage. Up to now, however, very little systematic work has been accomplished, and while some high-yielding varieties of cane have been developed, little progress has been made in their dissemination. The variety grown almost universally is known as "Crystalina".

A man planting 660 acres of cane is regarded as a small colono. Some colonos are said to plant as much as 3300 acres, and occasionally more. A colono after clearing the land and planting the cane has a lien on the subsequent crops harvested from the first planting. The party who purchases the ratoon from the colono assumes the colono's contract with the mill. Usually the mill makes settlement for cane delivered in cash rather than in sugar, but the colono may take the sugar if he desires. The price is determined every two weeks. When sugar prices are low, mill operators have more difficulty in borrowing ample money to conduct their operations. If the centrals are not able to get the money they need, they will not be able, of course, to finance the colonos, and that will automatically curtail plantings, since the contracting colonos cannot operate without funds from the centrals.

## CUBAN SUGAR, CONT'D.

It appears that most of the good land is under the control of existing mills, and it is thought altogether unlikely that the number of mills will be substantially increased in the future. Indeed, it is regarded as possible that the number may be reduced because of consolidations and the abandonment of old sugar land which has ceased to be profitable for sugar production. Some of this old land is in the provinces of Matanzas, Pinar de Rio and Habana, in Matanzas and Habana are being put into henequen. Henequen gives promise of being a profitable crop for Cuba.

According to certain mill managers, there are three plantings in a year in Cuba: Primavera (spring) planting which runs from April to June inclusive. Medio tempo (midseason) planting is done in February and March, and frio (fall) planting, in October, November and December. By June the planting is finished for the approaching campaign. Spring planting is said to give the best yields, and some of this crop may be harvested towards the close of the first campaign after planting, at about the same time that the preceding medio tempo cane is harvested. Medio tempo cane does not yield so well as primavera, but gives second best yields. Frio cane runs from about one year to fifteen months from planting to time to harvest; that is, planted in the fall of one year, it is ready for harvest at the beginning of the second campaign after planting.

Yields vary according to the season and locality in which the cane is planted, according to some mill managers. Managers at centrals in Santa Clara province, adjacent to Cienfuegos, say that new spring plantings and new medio tempo (midseason) yield from 750 to 1000 short tons per unit of 33 acres, first cutting, but that frio or late planting does not do that well. Ratoons (stubble) give an average of about 500 short tons. In this particular area the ratio of ratoon cane to plant cane is given as 3 to 1. The heaviest yields are reported in the eastern provinces, where the lands are new and good in comparison with the middle and western provinces. Yields in Matanzas are said to run as low as 375 short tons per 33 acres when not fertilized, and some lands there with fertilizer yield as high as 625 short tons, the average for that province being about 560 short tons. Some mills there gave the yields in 1/10 acre units (cordellas) and the yield per cordella as 3125 pounds of cane, equivalent to about 15.3 tons of cane per acre. In Camaguey yields range from 937 to 2500 short tons per 33 acres, first cutting, and no fertilizer used. An authority on cane in the field mentions yields in Camaguey province as high as 3500 short tons per 33 acres on virgin land, first cutting and no fertilizer used, and no cultivation. According to the same authority, in Camaguey province the first year they get about 1250 short tons, and after the first cutting the land will yield well for about three or four years because the cane will have stoolled out and have better roots. On land planted in 1914 one central is getting 937 to 600 short tons per 33 acres. In Matanzas province it is told that after the first cutting the cane stools out better so that the second, third and even the fourth cutting is as good as the first. After that the yield diminishes steadily. But the practice nevertheless is to keep cutting from the ratoons for a number of years.

The number of arrobas (25 pounds) of sugar paid by the mills, per 100 arrobas of cane delivered, varies about the island. It is highest in the middle and western provinces and lowest in the eastern provinces. Production is easier and cheaper in the eastern provinces by reason of the lands there being newly brought into sugar cane and yields being larger. Some centrals in Matanzas province say their contracts are for 150 pounds (six arrobas) of sugar, with colonos not under contract getting as much as seven, seven and a quarter, and even seven and a half arrobas in some cases. In Camaguey and Oriente provinces, the contract figure is as low as 112 pounds (4-1/2 arrobas). In certain sections the colonos at present are demanding 125 pounds (5 arrobas) of sugar, a figure thought by the mills to be too high.

Colonos make their contracts at an agreed price for a period of perhaps ten years. Usually the contract provides that the colono will receive so many arrobas (25 pounds) of sugar for every 100 arrobas of cane that he delivers at the mill. If sugar prices fall low trouble sometimes occurs between the mill and the colonos because the colonos want to throw over their contracts. More arrobas of sugar per hundred arrobas of cane are demanded, and if the demands are not allowed the colonos refuse to deliver the cane. When a central cannot grind all of its available standing cane, the cane is sent to some other central for grinding. If that cannot be done the cane is allowed to remain standing until the next grinding season and is shown in the mill's statement of operations as green cane available for grinding during the campaign but left standing.

The "free colonos", not under contract, grow "free cane" on land owned by the colono himself, or at any rate not owned by the mill. He owes the mill nothing, so may sell his cane to whichever mill will pay him the biggest price. It sometimes happens that there are a half dozen or more of mills close enough for the free colono to sell to, and it becomes necessary for the mills to bid against one another for his cane. The highest bidder each year gets it. In one year a central might get as much as three million arrobas of free cane, and the next year it might not get more than one million, and maybe none at all.

In the newly developed sections the land on which the cane is grown is owned for the most part by the mills. They plant some of the land themselves and they lease a portion of it under contract. In some instances land is leased by the mills from large land owners and subleased to the colonos. The mills advance money to the colonos, and fertilizer if they wish it. About \$1500 and 70 bags of fertilizer per unit of 33 acres is the advance generally made. The colono uses the money to clear the land, plant the cane and work the crop, the mill in this way being able to control the amount of cane that the colono will plant. The plan is pretty much the same as that of the southern merchant in the States who finances the cotton planter. When a colono reports to the mill office that certain work has been done, the mill sends out a field inspector to check him up and see that the work has been actually done as reported, and this before any advance or funds is made. Sometimes through the inefficiency or dishonesty of a field inspector a false report is returned to the mill office, although this seldom occurs.

## CUBAN SUGAR, CONT'D.

CUBA: Exports of Raw Sugar by Countries <sup>a/</sup>  
Calendar Years, 1913, 1920-1924

| Countries<br>to which<br>exported | 1913                  | 1920                  | 1921                  | 1922                  | 1923                  | 1924 <sup>b/</sup>    |
|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                   | 1000<br><u>pounds</u> | 1000<br><u>pounds</u> | 1000<br><u>pounds</u> | 1000<br><u>pounds</u> | 1000<br><u>pounds</u> | 1000<br><u>pounds</u> |
| United States.....                | 4,837,425             | 5,302,932             | 5,306,722             | 8,901,553             | 6,936,335             | 7,214,644             |
| Argentina.....                    |                       |                       |                       | 4,678                 |                       |                       |
| Canada.....                       | 53,442                | 201,870               | 46,530                | 172,659               | 86,910                | 151,567               |
| Germany.....                      | 3                     | 9                     |                       | 13,310                | 1                     |                       |
| Belgium.....                      | 331                   | 70,765                | 6,693                 | 67,228                | 10,615                |                       |
| Spain.....                        | 32                    | 23,530                | 18,588                | 16,861                | 138                   |                       |
| France.....                       | 27,430                | 127,400               | 136,543               | 301,040               | 57,536                | 122,817               |
| Holland.....                      | 10,845                | 45,175                |                       | 29,410                | 22,781                |                       |
| Italy.....                        |                       |                       | 35,883                | 201                   |                       |                       |
| Mexico.....                       | 4                     | 91                    | 86                    |                       |                       |                       |
| United Kingdom....                | 547,103               | 1,105,384             | 662,352               | 1,520,324             | 571,452               | 1,126,828             |
| China.....                        |                       |                       | 34,136                | 34,832                |                       |                       |
| Japan.....                        |                       |                       | 112,566               | 87,792                |                       |                       |
| Poland.....                       |                       |                       |                       | 4,726                 |                       |                       |
| Other countries...                | 285                   | 108,411               | 51,073                | 10,080                | 65,036                | 173,118               |
| Total.....                        | 5,476,900             | 6,985,567             | 6,411,172             | 11,164,694            | 7,750,804             | 8,788,974             |

<sup>a/</sup> Refined sugar exports converted to raw sugar equivalents.

<sup>b/</sup> Preliminary figures.

## SPANISH ONIONS WILL BE PLENTIFUL

The acreage of Spanish "Grano" onions is said to exceed the area of 1924, according to F. A. Henry, American Consul General at Barcelona. Indications point to an abundant crop. The onions are said to be larger in size than those of the preceding season, a fact which is expected to stimulate American demand. The "Babosa" or summer onions are showing satisfactory progress as a result of favorable weather conditions. The British market, which usually absorbs the bulk of the Babosa crop, is said to present rather discouraging prospects, owing to the continued heavy shipments of Egyptian onions.

The island of Lanzarote in the Canary Islands, expects to export about 132,000 bushels of onions of 57 pounds this season, an increase of 100 per cent over the exports of 1924, according to J. C. Greenup, American Consul at Las Palmas. The normal export is placed at 175,000 bushels. Cuba is expected to take 70 per cent of the exports with 15 per cent going to Porto Rico. Growers in June were receiving the equivalent of 68 cents per bushel, against 91 cents to \$1.08 in June 1924. In Teneriffe exports of onion seeds begun late in June are expected to exceed by 10 to 15 per cent the 75,000 pounds exported in 1924, according to R. A. Gibson, American Consul at that port.

GRAINS: Exports from the principal countries, 1923-24 and  
1924-25

| Commodity and country    | : Year ending June 30 |           | : June    |           |
|--------------------------|-----------------------|-----------|-----------|-----------|
|                          | : 1924                | : 1925    | : 1924    | : 1925    |
| EXPORTS:                 | : 1,000               | : 1,000   | : 1,000   | : 1,000   |
| Wheat, including flour - | : Bushels             | : Bushels | : Bushels | : Bushels |
| United States.....       | : 155,430             | : 258,023 | : 10,257  | : 10,758  |
| Canada.....              | : 343,781             | : 194,849 | : 28,139  | : 12,466  |
| Argentina.....           | : 170,009             | : 126,094 | : 19,661  | : 8,184   |
| British India.....       | : 18,924              | : 44,145  | : 4,833   | : 3,400   |
| Australia.....           | : 83,416              | : 117,055 | : 5,768   | : 7,112   |
| Russia, Danube and       | :                     | :         | :         | :         |
| Black Sea.....           | : 44,016              | : 2,960   | : 1,768   | : -       |
| Total.....               | : 815,576             | : 743,126 | : 70,426  | : 41,920  |
| Corn -                   | :                     | :         | :         | :         |
| United States.....       | : 21,186              | : 8,460   | : 877     | : 882     |
| Argentina.....           | : 128,313             | : 160,151 | : 27,901  | : 19,346  |
| Rye -                    | :                     | :         | :         | :         |
| United States.....       | : 17,705              | : 49,909  | : 3,708   | : 1,622   |
| Russia, Danube and       | :                     | :         | :         | :         |
| Black Sea.....           | : 25,577              | : 1,920   | : 2,563   | : --      |
| Barley -                 | :                     | :         | :         | :         |
| United States.....       | : 11,209              | : 23,653  | : 513     | : 667     |
| Oats -                   | :                     | :         | :         | :         |
| United States.....       | : 1,149               | : 10,874  | : 58      | : 1,932   |
| Flaxseed -               | :                     | :         | :         | :         |
| Argentina.....           | : 48,581              | : 36,034  | : 4,060   | : 4,248   |
| IMPORTS:                 | :                     | :         | :         | :         |
| Wheat, including flour - | :                     | :         | :         | :         |
| United States.....       | : 28,045              | : 6,199   | : 954     | : 100     |
| Flaxseed -               | :                     | :         | :         | :         |
| United States.....       | : 19,577              | : 13,419  | : 2,495   | : 1,328   |

Compiled from official sources, International Crop Report of the International Institute of Agriculture, Reports of the Bureau of Foreign and Domestic Commerce, and Broomhall's Corn Trade News.

Further revisions of wheat exports from the principal surplus producing countries, since our issue of July 13, will be noted in the table above. The net exports from the United States for the year ending June 30, 1925 were 252,000,000 bushels as compared with the preliminary estimate of 250,000,000. The preliminary estimate of Canadian exports on the basis of eleven months' figures was practically correct. Revision has increased the Argentine figure to 126,000,000 bushels which is only 9,000,000 bushels short of the minimum estimate carried by Foreign Crops and Markets since November 5. Later reports from Australia reduce the figure of total exports to 112,000,000 bushels, which is close to the maximum estimate made after the size of the Australian crop was known. Since Russia and Rumania have imported more than their exports, the total net exports of principal exporting countries may be estimated now at 734,000,000 bushels.

**WHEAT INCLUDING FLOUR: Exports from the United States by countries,  
1923-24 and 1924-25**

| Country to which<br>exported | Wheat including flour : |                | Wheat          |                | Wheat flour    |                |
|------------------------------|-------------------------|----------------|----------------|----------------|----------------|----------------|
|                              | year ending June 30 :   |                | June           |                | June           |                |
|                              | 1924                    | 1925           | 1924           | 1925           | 1924           | 1925           |
|                              | <u>Bushels</u>          | <u>Bushels</u> | <u>Bushels</u> | <u>Bushels</u> | <u>Barrels</u> | <u>Barrels</u> |
| United Kingdom.....          | 23,342,678:             | 49,719,555:    | 1,399,348:     | 1,022,463:     | 106,246:       | 66,422         |
| Irish Free State....         | a/ : b/                 | 191,935:       | a/ :           | 0:             | a/ : b/        | 4,642          |
| Netherlands.....             | 12,494,039:             | 24,743,980:    | 183,022:       | 224,400:       | 120,068:       | 117,149        |
| Germany.....                 | 8,616,610:              | 16,938,358:    | 113,692:       | 80,000:        | 52,790:        | 152,513        |
| Italy.....                   | 8,504,640:              | 26,052,402:    | 794,850:       | 347,104:       | 687:           | 1,807          |
| Belgium.....                 | 4,554,475:              | 15,635,928:    | 416,603:       | 220,266:       | 7,103:         | 5,103          |
| Finland.....                 | 2,836,150:              | 1,974,199:     | 0:             | 0:             | 18,112:        | 34,618         |
| France.....                  | 2,480,696:              | 14,297,620:    | 81,021:        | 721,209:       | 500:           | 250            |
| Greece.....                  | 1,759,338:              | 8,334,518:     | 0:             | 337,000:       | 55,611:        | 14,197         |
| Sweden.....                  | 966,156:                | 1,380,754:     | 14,012:        | 0:             | 1,747:         | 6,520          |
| Denmark.....                 | 919,630:                | 1,442,005:     | 0:             | 0:             | 6,282:         | 21,639         |
| Norway.....                  | 606,165:                | 1,761,096:     | 0:             | 0:             | 112:           | 3,359          |
| Turkey in Europe....         | 296,592:                | 984,284:       | 0:             | 0:             | 642:           | 0              |
| Malta, Gozo & Cyprus:        | 214,546:                | 359,416:       | 0:             | 0:             | 0:             | 2,036          |
| Gibraltar.....               | 190,027:                | 879,008:       | 174,830:       | 0:             | 0:             | 23             |
| Poland and Danzig..          | 156,222:                | 512,466:       | 0:             | 0:             | 1,143:         | 4,435          |
| Estonia.....                 | 103,644:                | 73,112:        | 0:             | 0:             | 0:             | 0              |
| Other Europe.....            | 471,492:                | 3,343,970:     | 1,818:         | 135,608:       | 0:             | 4,226          |
| Total Europe..               | 68,513,100:             | 168,624,606:   | 3,179,126:     | 3,088,050:     | 371,043:       | 438,944        |
| Canada.....                  | 18,494,164:             | 55,892,356:    | 1,389,968:     | 3,793,236:     | 5,981:         | 3,776          |
| Cuba.....                    | 5,046,315:              | 5,636,940:     | 1,341:         | 3,358:         | 81,265:        | 93,583         |
| Mexico.....                  | 4,428,658:              | 1,705,584:     | 77,770:        | 68,054:        | 24,043:        | 11,445         |
| Panama.....                  | 1,226,632:              | 2,331,399:     | 2:             | 0:             | 8,418:         | 8,594          |
| China.....                   | 21,525,644:             | 956,040:       | 66,667:        | 0:             | 230,659:       | 7,196          |
| Hongkong.....                | 6,095,952:              | 2,023,930:     | 0:             | 0:             | 153,850:       | 36,250         |
| Kwantung.....                | 11,063,609:             | 192,478:       | 0:             | 0:             | 12,500:        | 0              |
| Japan.....                   | 4,233,301:              | 4,342,894:     | 241,338:       | 98,534:        | 2,875:         | 7,257          |
| Chosen.....                  | 55,958:                 | 6,426:         | 0:             | 0:             | 78:            | 1,000          |
| Other countries....          | 15,746,491:             | 16,310,247:    | 18,352:        | 18,389:        | 283,100:       | 211,516        |
| Total exports....            | 156,429,824:            | 258,022,900:   | 4,974,634:     | 7,069,621:     | 1,173,812:     | 819,561        |
| Total imports....            | 28,044,999:             | 6,199,424:     | 949,011:       | 98,362:        | 1,216:         | 395            |
| Total re-exports:            | 88,008: c/              | 42,864:        | 0:             | a/:            | 860:           | a/             |
| Net exports.....             | 128,472,833:            | 251,866,340:   | 4,025,623:     | 6,971,259:     | 1,173,456:     | 819,166        |

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Included in United Kingdom prior to January 1, 1925.

b/ Six months January-June 1925.

c/ 11 months, July - May.

d/ Not yet available.

DAIRY AND POULTRY PRODUCTS: Foreign Trade of the United States,  
1923-24 and 1924-25

| Item and country          | Year ending June 30 |             | June       |           |
|---------------------------|---------------------|-------------|------------|-----------|
|                           | 1924                | 1925        | 1924       | 1925      |
|                           | Pounds              | Pounds      | Pounds     | Pounds    |
| <b>BUTTER:</b>            |                     |             |            |           |
| <u>Exports</u>            |                     |             |            |           |
| Germany.....              | 64,685:             | 215,092:    | 0:         | 0         |
| United Kingdom.....       | 51:                 | 2,354,289:  | 0:         | 0         |
| Other Europe.....         | 740:                | 110,156:    | 0:         | 0         |
| Total Europe.....         | 65,476:             | 2,679,537:  | 0:         | 0         |
| Mexico.....               | 843,245:            | 1,108,750:  | 73,676:    | 87,700    |
| Cuba.....                 | 804,905:            | 870,306:    | 54,004:    | 67,372    |
| Panama.....               | 739,120:            | 524,064:    | 68,620:    | 58,975    |
| Peru.....                 | 518,243:            | 489,056:    | 49,920:    | 43,979    |
| Other South America.....  | 209,376:            | 208,569:    | 13,865:    | 29,628    |
| Haiti.....                | 512,453:            | 873,832:    | 32,810:    | 53,886    |
| Other West Indies a/..... | 791,720:            | 799,101:    | 95,099:    | 49,908    |
| Philippine Islands.....   | 249,749:            | 298,116:    | 21,930:    | 21,500    |
| Other countries.....      | 690,512:            | 532,451:    | 47,023:    | 33,036    |
| Total exports.....        | 5,425,299:          | 8,383,782:  | 456,952:   | 445,984   |
| <u>Imports</u>            |                     |             |            |           |
| Denmark.....              | 10,457,458:         | 839,629:    | 11,987:    | 155,055   |
| United Kingdom.....       | 1,719,622:          | 52,370:     | 28,884:    | 24,022    |
| Netherlands.....          | 440,423:            | 85,693:     | 24,639:    | 0         |
| Other Europe.....         | 992,425:            | 48,108:     | 1,952:     | 2,910     |
| Total Europe.....         | 13,609,928:         | 1,025,800:  | 67,462:    | 181,987   |
| Canada.....               | 6,451,170:          | 3,587,770:  | 418,923:   | 251,539   |
| New Zealand.....          | 5,047,654:          | 1,985,496:  | 195,216:   | 127,960   |
| Argentina.....            | 4,084,041:          | 414,778:    | 56,000:    | 16,218    |
| Other countries.....      | 273,031:            | 175,332:    | 6,577:     | 1,209     |
| Total imports.....        | 29,465,824:         | 7,189,176:  | 744,178:   | 578,913   |
| <b>CASEIN:</b>            |                     |             |            |           |
| <u>Imports</u>            |                     |             |            |           |
| Argentina.....            | 15,119,372:         | 18,419,112: | 2,462,349: | 1,592,987 |
| France.....               | 1,015,516:          | 720,391:    | 33,011:    | 22,192    |
| New Zealand.....          | 663,590:            | 0:          | 0:         | 0         |
| United Kingdom.....       | 122,918:            | 57,809:     | 2,200:     | 55,115    |
| Other countries.....      | 519,815:            | 318,367:    | 12,208:    | 73,494    |
| Total imports.....        | 17,441,211:         | 19,515,679: | 2,509,768: | 1,743,788 |
| <b>CHEESE:</b>            |                     |             |            |           |
| <u>Exports</u>            |                     |             |            |           |
| Total Europe.....         | 113,412:            | 4,175,849:  | 0:         | 0         |
| Cuba.....                 | 1,122,695:          | 1,063,320:  | 98,087:    | 37,705    |
| Mexico.....               | 824,468:            | 983,088:    | 82,393:    | 94,753    |
| Panama.....               | 339,431:            | 407,526:    | 37,712:    | 43,697    |
| Other Central America..   | 280,679:            | 276,383:    | 23,873:    | 23,171    |
| Canada.....               | 264,967:            | 1,334,054:  | 8,039:     | 174,422   |
| Jamaica.....              | 198,367:            | 242,171:    | 9,390:     | 21,493    |
| Other countries.....      | 794,292:            | 949,609:    | 68,996:    | 86,630    |
| Total exports.....        | 3,938,311:          | 9,432,000:  | 328,490:   | 481,871   |

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Including Bermuda.

DAIRY AND POULTRY PRODUCTS: Foreign Trade of the United States,  
1923-1924 and 1924-25

| Item and country                                | Year ending June 30 |              | June       |            |
|-------------------------------------------------|---------------------|--------------|------------|------------|
|                                                 | 1924                | 1925         | 1924       | 1925       |
| MILK AND CREAM, evaporated:                     | Pounds              | Pounds       | Pounds     | Pounds     |
| Exports                                         |                     |              |            |            |
| Germany.....                                    | 49,403,004:         | 43,355,455:  | 1,637,937: | 6,435,950  |
| United Kingdom.....                             | 36,527,662:         | 28,662,026:  | 1,911,725: | 3,364,250  |
| France.....                                     | 7,888,594:          | 3,765,448:   | 24,096:    | 62,400     |
| Netherlands.....                                | 7,460,785:          | 7,328,170:   | 0:         | 1,240,632  |
| Belgium.....                                    | 6,965,583:          | 1,679,616:   | 0:         | 0          |
| Ukraine.....                                    | 9,221:              | 0:           | 0:         | 0          |
| Other Europe.....                               | 1,152,229:          | 1,100,618:   | 43,600:    | 8,100      |
| Total Europe.....                               | 109,407,078:        | 85,891,333:  | 3,617,358: | 11,111,332 |
| Philippine Islands.....                         | 8,161,713:          | 10,066,562:  | 337,524:   | 1,040,528  |
| Peru.....                                       | 4,164,858:          | 5,012,879:   | 370,702:   | 240,120    |
| Panama.....                                     | 3,660,092:          | 3,742,465:   | 226,456:   | 20,676     |
| Cuba.....                                       | 3,643,224:          | 3,120,571:   | 483,400:   | 300,585    |
| Mexico.....                                     | 2,626,935:          | 2,589,158:   | 237,131:   | 294,678    |
| Other countries.....                            | 14,837,034:         | 13,827,094:  | 1,498,300: | 1,614,996  |
| Total exports.....                              | 146,500,934:        | 124,250,062: | 6,770,871: | 14,652,915 |
| MILK, condensed, evaporated<br>and powdered: a/ |                     |              |            |            |
| Imports                                         |                     |              |            |            |
| Netherlands.....                                | 1,331,555:          | 45,997:      | 99,180:    | 0          |
| United Kingdom.....                             | 610,388:            | 48,882:      | 0:         | 0          |
| Denmark.....                                    | 17,374:             | 82,855:      | 7,124:     | 11,519     |
| Other Europe.....                               | 6,943:              | 4,111:       | 0:         | 2,002      |
| Total Europe.....                               | 1,966,260:          | 181,845:     | 106,304:   | 13,521     |
| Canada.....                                     | 9,188,975:          | 11,504,456:  | 317,043:   | 1,499,376  |
| New Zealand.....                                | 337,954:            | 41,106:      | 2,240:     | 0          |
| Other countries.....                            | 4,472:              | 12,800:      | 2,647:     | 6,005      |
| Total imports.....                              | 11,497,661:         | 11,740,207:  | 428,234:   | 1,518,902  |
| OLEOMARGARINE, animal and<br>vegetable:         |                     |              |            |            |
| Exports                                         |                     |              |            |            |
| British West Indies b/                          | 324,151:            | 188,730:     | 22,170:    | 5,295      |
| Canada.....                                     | 294,133:            | 0:           | 0:         | 0          |
| Panama.....                                     | 210,181:            | 247,113:     | 23,866:    | 27,630     |
| Other countries.....                            | 296,631:            | 296,468:     | 21,655:    | 10,385     |
| Total animal.....                               | 1,125,096:          | 732,311:     | 67,691:    | 43,310     |
| Canada.....                                     | 127,775:            | 1,843:       | 0:         | 0          |
| Japan.....                                      | 63,250:             | 19,292:      | 0:         | 11,174     |
| Panama.....                                     | 15,722:             | 17,620:      | 600:       | 2,700      |
| Other countries.....                            | 64,153:             | 116,416:     | 310:       | 3,825      |
| Total vegetable...                              | 270,900:            | 155,171:     | 910:       | 17,699     |

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Includes cream powder, malted milk, etc.

b/ Including Bermuda.

DAIRY AND POULTRY PRODUCTS: Foreign Trade of the United States,  
1923-24 and 1924-25

| Item and country              | Year ending June 30 |             | June       |           |
|-------------------------------|---------------------|-------------|------------|-----------|
|                               | 1924                | 1925        | 1924       | 1925      |
| CHEESE AND CHEESE SUBSTITUTES | Pounds              | Pounds      | Pounds     | Pounds    |
| Imports                       |                     |             |            |           |
| Italy .....                   | 32,922,074:         | 32,842,899: | 2,432,785: | 2,997,393 |
| Switzerland .....             | 16,140,224:         | 15,222,229: | 1,128,095: | 1,770,075 |
| France .....                  | 4,418,938:          | 4,814,129:  | 140,506:   | 388,145   |
| Netherlands .....             | 3,048,284:          | 2,970,093:  | 215,470:   | 173,176   |
| Greece .....                  | 2,055,266:          | 1,886,861:  | 396,446:   | 252,104   |
| United Kingdom .....          | 560,432:            | 276,230:    | 28,632:    | 64,831    |
| Norway .....                  | 467,650:            | 518,945:    | 42,512:    | 54,879    |
| Denmark .....                 | 356,631:            | 427,066:    | 41,844:    | 31,418    |
| Finland .....                 | 153,754:            | 412,346:    | 25,037:    | 21,279    |
| Other Europe .....            | 1,186,971:          | 472,993:    | 36,116:    | 27,080    |
| Total Europe .....            | 61,310,224:         | 59,843,791: | 4,487,443: | 5,780,380 |
| Argentina .....               | 2,736,340:          | 469,498:    | 148,295:   | 4,779     |
| Canada .....                  | 1,803,217:          | 535,349:    | 119,344:   | 6,409     |
| Mexico .....                  | 254,720:            | 143,092:    | 3,998:     | 10,179    |
| Other countries .....         | 492,265:            | 496,869:    | 102,508:   | 161,547   |
| Total imports .....           | 66,596,766:         | 61,488,599: | 4,861,588: | 5,963,292 |
| MILK AND CREAM, condensed:    |                     |             |            |           |
| Exports                       |                     |             |            |           |
| Germany .....                 | 1,814,976:          | 310,055:    | 2,500:     | 366       |
| United Kingdom .....          | 509,534:            | 224,750:    | 0:         | 4,800     |
| Other Europe .....            | 1,689,784:          | 438,652:    | 43,200:    | 0         |
| Total Europe .....            | 4,014,294:          | 973,457:    | 45,700:    | 5,166     |
| Cuba .....                    | 32,266,000:         | 21,225,997: | 2,406,438: | 1,180,169 |
| Philippine Islands .....      | 8,045,581:          | 5,820,585:  | 846,606:   | 913,300   |
| Japan .....                   | 7,104,442:          | 6,619,121:  | 572,081:   | 571,290   |
| China .....                   | 2,769,066:          | 2,667,615:  | 176,670:   | 210,148   |
| Hongkong .....                | 2,469,790:          | 2,408,724:  | 50:        | 160,608   |
| British South Africa .....    | 1,451,795:          | 1,342,383:  | 0:         | 0         |
| Other countries .....         | 8,990,750:          | 8,239,246:  | 642,422:   | 519,772   |
| Total exports .....           | 67,111,718:         | 49,297,128: | 4,689,967: | 3,560,453 |
| MILK AND CREAM, powdered:     |                     |             |            |           |
| Exports                       |                     |             |            |           |
| United Kingdom .....          | 304,018:            | 701,733:    | 1,377:     | 58,000    |
| France .....                  | 300,839:            | 275,525:    | 44,300:    | 13,761    |
| Germany .....                 | 243,805:            | 1,036,003:  | 46,200:    | 735       |
| Other Europe .....            | 136,142:            | 2,045,699:  | 8,362:     | 74,312    |
| Total Europe .....            | 986,104:            | 4,058,960:  | 100,239:   | 146,808   |
| Japan .....                   | 913,192:            | 409,702:    | 79,740:    | 53,405    |
| Cuba .....                    | 150,699:            | 237,451:    | 14,512:    | 7,839     |
| Canada .....                  | 110,273:            | 129,878:    | 3,453:     | 9,527     |
| Mexico .....                  | 76,494:             | 139,856:    | 10,677:    | 18,847    |
| Other countries .....         | 469,162:            | 646,968:    | 42,506:    | 49,194    |
| Total exports .....           | 2,705,924:          | 5,622,815:  | 251,127:   | 235,620   |

Compiled from official records of the Bureau of Foreign and Domestic Commerce

DAIRY AND POULTRY PRODUCTS: Foreign Trade of the United States,  
1923-24 and 1924-25

| Item and country            | Year ending June 30 |               | June          |               |
|-----------------------------|---------------------|---------------|---------------|---------------|
|                             | 1924                | 1925          | 1924          | 1925          |
| EGGS, in the shell:         | <u>Dozen</u>        | <u>Dozen</u>  | <u>Dozen</u>  | <u>Dozen</u>  |
| Exports                     |                     |               |               |               |
| United Kingdom.....         | 3,376,762:          | 777,020:      | 10:           | 0             |
| Other Europe .....          | 14,434:             | 56:           | 1:            | 0             |
| Total Europe .....          | 3,391,196:          | 777,076:      | 11:           | 0             |
| Cuba.....                   | 13,135,196:         | 11,957,622:   | 1,391,700:    | 906,323       |
| Mexico .....                | 6,543,802:          | 3,247,184:    | 567,123:      | 571,193       |
| Canada .....                | 6,479,665:          | 4,153,040:    | 1,758:        | 4,744         |
| Panama .....                | 950,367:            | 953,421:      | 72,170:       | 79,210        |
| Other countries .....       | 2,331,302:          | 4,018,278:    | 103,170:      | 400,023       |
| Total exports .....         | 32,831,528:         | 25,106,621:   | 2,135,932:    | 1,061,493     |
| Imports                     |                     |               |               |               |
| Hongkong .....              | 219,232:            | 256,073:      | 18,479:       | 13,347        |
| Canada .....                | 141,717:            | 162,900:      | 341:          | 332           |
| China .....                 | 61,638:             | 252,491:      | 0:            | 31,230        |
| Other countries.....        | 3,320:              | 10,917:       | 0:            | 126           |
| Total imports .....         | 425,907:            | 682,381:      | 18,820:       | 45,035        |
| EGGS AND EGG YOLKS, dried,  |                     |               |               |               |
| frozen, preserved:          | <u>Pounds</u>       | <u>Pounds</u> | <u>Pounds</u> | <u>Pounds</u> |
| Exports                     |                     |               |               |               |
| United Kingdom .....        | 231,718:            | 66,288:       | 5,160:        | 56,032        |
| Other Europe .....          | 42,548:             | 16,250:       | 6,000:        | 0             |
| Total Europe .....          | 274,266:            | 82,538:       | 11,160:       | 56,032        |
| Canada .....                | 156,639:            | 157,919:      | 6,406:        | 20,023        |
| Other countries .....       | 57,190:             | 29,579:       | 1,873:        | 1,384         |
| Total exports .....         | 488,095:            | 270,036:      | 19,439:       | 77,439        |
| Imports                     |                     |               |               |               |
| China .....                 | 17,355,708:         | 17,581,557:   | 391,582:      | 2,134,371     |
| Other countries .....       | 847,292:            | 1,486,727:    | 1,930:        | 1,530         |
| Total imports .....         | 18,213,000:         | 19,068,284:   | 393,512:      | 2,135,901     |
| EGG ALBUMEN, dried, frozen, |                     |               |               |               |
| prepared:                   |                     |               |               |               |
| Imports                     |                     |               |               |               |
| China .....                 | 7,156,108:          | 4,050,456:    | 317,603:      | 614,215       |
| Other countries .....       | 111,149:            | 312,729:      | 0:            | 441           |
| Total imports .....         | 7,277,257:          | 4,363,185:    | 317,603:      | 614,656       |

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

UNITED STATES: Exports of principal agricultural products, 1923-24  
and 1924-25

| Article exported                |      | Year ending June 30 |                |              |               |
|---------------------------------|------|---------------------|----------------|--------------|---------------|
|                                 |      | Quantity            |                | Value        |               |
|                                 |      | 1924                | 1925           | 1924         | 1925          |
| <b>DAIRY PRODUCTS:</b>          |      |                     |                |              |               |
| Butter .....                    | lbs: | 5,425,299:          | 8,383,782:     | 2,471,499:   | 3,427,880     |
| Cheese .....                    | " :  | 3,938,311:          | 9,432,000:     | 1,087,603:   | 2,414,422     |
| Milk .....                      |      |                     |                |              |               |
| Condensed .....                 | " :  | 67,111,718:         | 49,297,128:    | 9,812,131:   | 7,333,606     |
| Evaporated .....                | " :  | 146,500,934:        | 124,250,062:   | 14,108,130:  | 11,550,507    |
| Powdered .....                  | " :  | 2,705,924:          | 5,622,815:     | 609,137:     | 833,991       |
| <b>MEATS AND MEAT PRODUCTS:</b> |      |                     |                |              |               |
| Beef, canned .....              | lbs: | 1,544,707:          | 1,334,823:     | 367,444:     | 537,843       |
| Beef, fresh .....               | " :  | 2,475,673:          | 3,035,734:     | 422,760:     | 479,370       |
| Beef, pickled or cured .....    | " :  | 21,850,981:         | 22,407,029:    | 2,169,818:   | 2,303,315     |
| Veal, fresh .....               | " :  | 341,415:            | 108,138:       | 60,454:      | 20,304        |
| Total beef .....                | " :  | 26,212,775:         | 27,385,724:    | 3,020,475:   | 3,340,522     |
| Bacon .....                     | lbs: | 408,009,391:        | 211,706,124:   | 50,950,504:  | 33,934,832    |
| Canned pork .....               | " :  | 2,691,136:          | 4,185,496:     | 689,918:     | 1,317,126     |
| Pork carcasses, fresh .....     | " :  | 12,555,182:         | 6,840,889:     | 1,484,903:   | 903,656       |
| Hams and shoulders .....        | " :  | 369,458,550:        | 277,567,094:   | 56,252,287:  | 49,910,639    |
| Loins & other fresh pork .....  | " :  | 36,557,434:         | 20,762,571:    | 5,392,153:   | 3,503,639     |
| Pickled pork .....              | " :  | 37,469,399:         | 26,726,116:    | 4,292,511:   | 3,656,256     |
| Sides, Cumberland .....         | " :  | 15,400,653:         | 24,556,786:    | 2,009,079:   | 4,322,100     |
| Sides, Wiltshire .....          | " :  | 12,105,184:         | 14,647,217:    | 1,544,440:   | 2,583,564     |
| Total pork .....                | " :  | 894,336,929:        | 536,992,293:   | 122,615,805: | 100,142,102   |
| Mutton and lamb .....           | lbs: | 1,632,629:          | 1,459,996:     | 307,054:     | 287,270       |
| Poultry and game, fresh .....   | " :  | 4,041,653:          | 4,921,576:     | 1,184,750:   | 1,498,397     |
| Other canned meats incl.        |      |                     |                |              |               |
| canned poultry .....            | " :  | 9,561,826:          | 6,658,752:     | 2,966,070:   | 1,938,148     |
| Sausage, canned .....           | " :  | 3,213,537:          | 3,818,499:     | 901,120:     | 1,005,460     |
| Sausage, other .....            | " :  | 8,706,780:          | 8,793,534:     | 2,113,743:   | 2,271,405     |
| Sausage casings .....           | " :  | 27,427,203:         | 39,971,504:    | 5,454,154:   | 8,698,475     |
| Other meats incl. meat ex-      |      |                     |                |              |               |
| tracts and edible offal .....   | " :  | 57,158,514:         | 42,557,099:    | 5,416,348:   | 4,130,246     |
| Total meats .....               | " :  | 1,032,201,847:      | 722,563,977:   | 143,979,520: | 123,352,635   |
| <b>OILS AND FATS, ANIMAL:</b>   |      |                     |                |              |               |
| Lard .....                      | lbs: | 1,014,898,388:      | 792,735,441:   | 129,090,796: | 123,223,066   |
| Lard compound .....             | " :  | 6,007,355:          | 8,922,451:     | 935,340:     | 1,296,373     |
| Lard, neutral .....             | " :  | 24,233,981:         | 20,420,916:    | 3,241,682:   | 3,521,178     |
| Lard, oil .....                 | " :  | 711,826:            | a/             | 80,570:      | a/            |
| Neat's foot oil .....           | " :  | 1,348,901:          | 1,694,825:     | 235,116:     | 256,678       |
| Oleomargarine .....             | " :  | 1,395,035:          | 732,311:       | 179,906:     | 122,018       |
| Oleo oil .....                  | " :  | 92,805,001:         | 105,145,483:   | 11,357,628:  | 14,659,266    |
| Oleo stock .....                | " :  | 11,344,686:         | 15,123,948:    | 1,277,193:   | 1,890,776     |
| Total stearin and fatty         |      |                     |                |              |               |
| acids .....                     | " :  | 16,352,672:         | 13,042,571:    | 1,669,988:   | 1,529,149     |
| Tallow .....                    | " :  | 37,371,722:         | 28,775,863:    | 2,946,676:   | 2,618,528     |
| Total other animal oils,        |      |                     |                |              |               |
| greases and fats .....          | " :  | 80,832,084:         | 87,554,055:    | 6,937,713:   | 9,365,436     |
| Total oils and fats .....       | " :  | 1,288,099,803:      | 1,074,152,874: | 157,952,608: | 158,482,468   |
| Cotton - 500 lb bales .....     |      | 5,898,713:          | 8,439,071:     | 903,975,146: | 1,060,385,562 |

UNITED STATES: Exports of principal agricultural products, 1923-24  
and 1924-25

| Article exported                                 | Year ending June 30 |             |               |               |
|--------------------------------------------------|---------------------|-------------|---------------|---------------|
|                                                  | Quantity            |             | Value         |               |
|                                                  | 1924                | 1925        | 1924          | 1925          |
| <b>FRUITS:</b>                                   |                     |             |               |               |
| Apples, fresh ..... boxes:                       | 6,198,199           | 5,148,128   | 13,655,290    | 12,570,708    |
| Apples, fresh ..... bbls :                       | 2,032,241           | 1,505,224   | 9,505,357     | 6,811,078     |
| Apples, dried ..... lbs :                        | 30,322,839          | 19,224,682  | 3,332,233     | 2,314,759     |
| Apricots, dried ..... "                          | 38,776,678          | 13,292,175  | 4,427,500     | 2,013,436     |
| Prunes, dried ..... "                            | 136,448,485         | 171,771,206 | 8,572,070     | 11,457,821    |
| Raisins ..... "                                  | 88,151,644          | 90,782,980  | 7,892,851     | 6,788,442     |
| <b>GRAIN, FLOUR AND MEAL:</b>                    |                     |             |               |               |
| Wheat ..... bu :                                 | 78,793,034          | 195,490,207 | 87,712,501    | 306,605,563   |
| Wheat flour ..... bbls :                         | 17,252,620          | 13,896,154  | 88,201,842    | 97,766,001    |
| Wheat including flour.. bu :                     | 156,429,824         | 258,022,900 | 175,914,343   | 404,371,564   |
| Corn including corn-meal ..... bu :              | 23,135,200          | 9,791,136   | 21,776,484    | 12,600,372    |
| Rye including flour ... "                        | 19,901,719          | 50,242,278  | 15,861,310    | 63,156,628    |
| Barley excluding flour. "                        | 11,208,733          | 23,653,118  | 8,897,460     | 25,945,381    |
| Oats including oatmeal. "                        | 8,795,771           | 16,777,107  | 5,527,818     | 10,838,440    |
| Buckwheat including flour ..... "                | 92,587              | 190,901     | 98,717        | 225,883       |
| Rice, incl.flour, meal & broken rice ..... lbs : | 227,756,936         | 112,037,074 | 9,276,199     | 5,436,857     |
| <b>OILSEED PRODUCTS:</b>                         |                     |             |               |               |
| Cottonseed cake ..... lbs :                      | 200,927,154         | 593,663,417 | 4,261,315     | 12,552,746    |
| Cottonseed meal ..... "                          | 49,439,121          | 291,711,396 | 1,032,627     | 6,208,352     |
| Linseed cake ..... "                             | 546,847,552         | 671,460,032 | 11,221,023    | 14,982,348    |
| Linseed meal ..... "                             | 13,266,487          | 19,666,051  | 276,426       | 439,496       |
| Cottonseed oil, crude.. "                        | 23,533,427          | 24,062,177  | 2,214,972     | 2,243,432     |
| Cottonseed oil,refined "                         | 15,884,115          | 29,198,439  | 1,866,237     | 3,508,066     |
| Sugar ..... Short tons:                          | 135,471             | 250,562     | 16,588,228    | 21,798,137    |
| <b>TOBACCO LEAF:</b>                             |                     |             |               |               |
| Bright flue-cured ..... lbs :                    | 265,966,166         | 207,456,544 | 106,878,715   | 86,113,124    |
| Burley ..... "                                   | 6,946,195           | 5,801,773   | 1,579,688     | 2,179,677     |
| Dark fired Ky. & Tenn.. "                        | 169,315,060         | 126,529,719 | 28,326,707    | 21,369,343    |
| Dark Virginia ..... "                            | 30,596,256          | 24,939,275  | 11,373,077    | 8,251,860     |
| Md. & Ohio export ..... "                        | 17,607,943          | 11,848,219  | 3,504,649     | 2,368,063     |
| Green River (Pryor).... "                        | 15,864,747          | 15,532,985  | 3,118,067     | 3,428,897     |
| Gigar leaf ..... "                               | 1,388,593           | 539,779     | 392,206       | 435,952       |
| Other leaf tobacco .... "                        | 49,603,257          | 27,574,396  | 11,277,743    | 6,989,928     |
| Total leaf tobacco "                             | 557,288,217         | 420,222,690 | 166,450,852   | 131,136,844   |
| <b>MISC. VEGETABLE PRODUCTS:</b>                 |                     |             |               |               |
| Glucose ..... lbs :                              | 141,141,220         | 136,822,788 | 4,860,251     | 5,289,686     |
| Hops ..... "                                     | 20,460,705          | 16,121,978  | 6,501,247     | 3,257,404     |
| Starch, corn ..... "                             | 255,134,988         | 209,865,494 | 8,148,320     | 7,222,626     |
| <b>GRAND TOTAL</b> .....                         |                     |             | 1,742,154,909 | 2,141,466,583 |

Compiled from official reports of the Bureau of Foreign and Domestic Commerce.

a) Included in "other animal oils".

**COTTON, INCLUDING LINTERS (UNMANUFACTURED): Exports from the United States  
by countries, 1923-24 and 1924-25**

| Country to which<br>exported | Year ending June 30 : |              | Total June : |              | June 1925    |              |              |
|------------------------------|-----------------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                              | :                     |              | :            |              | Long         | Short        | :            |
|                              | 1924                  | 1925         | 1924         | 1925         | staple       | staple       | Linter       |
|                              | 500 lb.               | 500 lb.      | 500 lb.      | 500 lb.      | 500 lb.      | 500 lb.      | 500 lb.      |
|                              | <u>Bales</u>          | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> |
| United Kingdom....           | 1,694,895:            | 2,623,425:   | 41,138:      | 42,943:      | 7,093:       | 34,319:      | 1,53:        |
| Germany.....                 | 1,345,554:            | 1,891,992:   | 57,019:      | 43,781:      | 2,355:       | 38,172:      | 3,254:       |
| France.....                  | 751,424:              | 951,473:     | 25,442:      | 18,619:      | 1,616:       | 16,285:      | 718:         |
| Italy.....                   | 563,733:              | 756,156:     | 25,226:      | 32,986:      | 1,759:       | 31,003:      | 224:         |
| Spain.....                   | 216,253:              | 289,586:     | 6,288:       | 15,678:      | 3,739:       | 11,432:      | 507:         |
| Belgium.....                 | 168,968:              | 223,741:     | 4,752:       | 6,935:       | 489:         | 6,252:       | 194:         |
| Russia in Europe..           | 120,318:              | 286,367:     | 57,840:      | 26,366:      | 7,303:       | 19,063:      | 0            |
| Netherlands.....             | 112,456:              | 151,285:     | 2,132:       | 1,236:       | 118:         | 1,029:       | 89           |
| Sweden.....                  | 72,323:               | 61,258:      | 1,802:       | 2,234:       | 0:           | 2,234:       | 0            |
| Other Europe.....            | 83,920:               | 96,743:      | 1,838:       | 4,114:       | 512:         | 3,602:       | 0            |
| Total Europe....             | 5,129,844:            | 7,332,026:   | 223,527:     | 194,892:     | 24,984:      | 163,391:     | 6,517        |
| Japan.....                   | 583,957:              | 849,584:     | 2,200:       | 18,968:      | 2:           | 18,966:      | 0            |
| Canada.....                  | 151,731:              | 206,853:     | 4,936:       | 9,272:       | 879:         | 7,990:       | 403          |
| Other countries....          | 33,181:               | 50,608:      | 7:           | 121:         | 0:           | 115:         | 6            |
| Total exports...             | 5,898,713:            | 8,439,071:   | 230,670:     | 223,253:     | 25,865:      | 190,462:     | 6,926        |
| Total imports a/ :           | 305,489:              | 324,461:     | 14,269:      | 20,875:      | :            | :            | :            |
| Total re-exports a/ :        | 21,409:               | b/ 8,850:    | 581:         | c/ :         | :            | :            | :            |
| Net exports.....             | 5,614,633:            | 8,123,460:   | 216,982:     | 202,378:     | :            | :            | :            |

Compiled from official reports of the Bureau of Foreign and Domestic Commerce.

a/ Bales of 478 pounds net. b/ 11 mo., July - May. c/ Not yet available.

**GRAINS: Exports from the United States, July 1-July 18, 1924 and 1925**

**PORK: Exports from the United States, Jan. 1-July 18, 1925**

| Commodity              | : July 1- :    |                | : July 1- :    |                | Week ending    |                |
|------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                        | : July 19 :    |                | : July 18 :    |                | : July 4 :     |                |
|                        | : 1924 :       |                | : 1925 :       |                | : 1925 :       |                |
| GRAINS:                | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
|                        | <u>Bushels</u> | <u>Bushels</u> | <u>Bushels</u> | <u>Bushels</u> | <u>Bushels</u> | <u>Bushels</u> |
| Wheat.....             | 2,019          | 3,547          | a/ 957         | a/ 1,744       | a/ 846         | :              |
| Wheat flour b/         | --             | --             | --             | --             | --             | --             |
| Rye.....               | 1,185          | 3,070          | 1,640          | 915            | 515            | :              |
| Corn.....              | 268            | 379            | 134            | 165            | 80             | :              |
| Oats.....              | 41             | 2,477          | 727            | 1,259          | 491            | :              |
| Barley.....            | 822            | 1,813          | 166            | 249            | 1,398          | :              |
|                        | :              | :              | :              | :              | :              | :              |
|                        | : January 1 :  |                | :              | :              | :              | :              |
|                        | : July 18 :    |                | :              | :              | :              | :              |
|                        | : 1925 c/ :    |                | :              | :              | :              | :              |
| PORK:                  | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | :              |
|                        | <u>Pounds</u>  | <u>Pounds</u>  | <u>Pounds</u>  | <u>Pounds</u>  | <u>Pounds</u>  | <u>Pounds</u>  |
| Hams & shoulders, inc. | :              | :              | :              | :              | :              | :              |
| Wiltshire sides.....   | 168,032        | 3,651          | 3,995          | 2,812          | :              | :              |
| Bacon, including       | :              | :              | :              | :              | :              | :              |
| Cumberland sides....   | 118,090        | 2,829          | 5,596          | 2,597          | :              | :              |
| Lard.....              | 407,719        | 9,355          | 15,143         | 5,756          | :              | :              |
| Pickled pork.....      | 13,650         | 76             | 247            | 217            | :              | :              |
|                        | :              | :              | :              | :              | :              | :              |

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

Including wheat flour via Pacific ports. b/ Not yet available. c/ Revised to June 30, including exports from all ports.

MOHAIR: Production in the Union of South Africa, Turkey and the United States.

| : Union of South :<br>: Africa <u>a/</u> : |  | : Turkey <u>b/</u> : |  | : United States<br>: <u>d/</u> : |  |
|--------------------------------------------|--|----------------------|--|----------------------------------|--|
| : <u>Pounds</u> :                          |  | : <u>Pounds</u> :    |  | : <u>Pounds</u> :                |  |
| 1910 :                                     |  |                      |  | 3,778,706                        |  |
| 1912 :                                     |  |                      |  | 4,000,000                        |  |
| 1913 : 17,970,000                          |  |                      |  | 4,500,000                        |  |
| 1914 : 16,573,000                          |  |                      |  | 4,500,000                        |  |
| 1915 : 17,190,000                          |  |                      |  | 6,000,000                        |  |
| 1916 : 13,352,000                          |  |                      |  | 6,000,000                        |  |
| 1917 :                                     |  |                      |  | 6,000,000                        |  |
| 1918 :                                     |  |                      |  | 6,000,000                        |  |
| 1919 : 15,600,000                          |  |                      |  | 6,532,000                        |  |
| 1920 : 9,900,000                           |  |                      |  | 7,000,000                        |  |
| 1921 : 16,212,000                          |  |                      |  | 7,000,000                        |  |
| 1922 : 19,560,000                          |  |                      |  | 7,750,000                        |  |
| 1923 : 15,630,000                          |  | 5,935,000            |  | 8,651,000                        |  |
| 1924 : 14,343,000                          |  | 5,299,000            |  | <u>c/</u> 10,043,000             |  |
| 1925 : <u>c/</u> 13,050,000                |  | <u>c/</u> 6,359,000  |  |                                  |  |

a/ Estimates of clips actually received at Port Elizabeth during these years. Compiled by Hannam and Co. Ltd. of Port Elizabeth published in Yorkshire Observer April 23, 1925 and May 7, 1925. The official estimates of the production in the Union as returned in the agricultural census and published in the Yearbook for 1910-1922 page 506 are as follows: 1917-18, 10,385,100; 1919-20, 8,099,160; 1920-21, 8,448,550; 1921-22, 8,623,094.

b/ Estimates published in the monthly circular of the Imperial Ottoman Bank for July-August 1924 and May 1925. Estimates for 1914 and 1923 sent by acting Commercial Attache R. O. Hall, Constantinople, Turkey #17976 dated May 3, 1924.

c/ Preliminary.

d/ With the exception of the estimates for 1910, 1919, 1923 and 1924 these are commercial estimates published in the Annual Wool Review of National Association of Wool Manufacturers 1924 pages 182-183. The figures for 1910 and 1919 are census figures and for 1923 and 1924 estimates of the Division of Crop and Livestock Estimates for the six states, Arizona, California, Missouri, New Mexico, Oregon and Texas which produced 96 per cent of the mohair produced in the United States in 1919.

ENGLAND: Supplies of meat received at London Central Markets  
Six months ending June 1924 and 1925.

|                                             | June       |            | Six months ending June |            |
|---------------------------------------------|------------|------------|------------------------|------------|
|                                             | 1924       | 1925       | 1924                   | 1925       |
|                                             | Short tons | Short tons | Short tons             | Short tons |
| BEEF AND VEAL:                              |            |            |                        |            |
| Argentina & Uruguay..                       | 20,488     | 18,256     | 110,803                | 105,346    |
| Britain & Ireland....                       | 3,526      | 2,992      | 26,596                 | 20,885     |
| Netherlands.....                            | 1,070      | 1,194      | 6,420                  | 7,623      |
| Others.....                                 | 406        | 981        | 5,571                  | 9,273      |
| Total beef and veal....                     | 25,490     | 23,423     | 149,390                | 143,127    |
| MUTTON AND LAMB:                            |            |            |                        |            |
| New Zealand & Australia                     | 3,693      | 8,383      | 44,995                 | 39,266     |
| Argentina.....                              | 1,780      | 2,140      | 17,081                 | 16,444     |
| Britain & Ireland....                       | 1,550      | 1,334      | 13,745                 | 11,441     |
| Others.....                                 | 345        | 549        | 1,534                  | 3,544      |
| Total mutton and lamb..                     | 12,368     | 12,406     | 77,355                 | 70,695     |
| PORK:                                       |            |            |                        |            |
| Netherlands.....                            | 1,070      | 986        | 14,029                 | 17,935     |
| Britain & Ireland....                       | 834        | 819        | 9,569                  | 7,336      |
| Canada & U. S. A. ...                       | 334        | 240        | 2,579                  | 2,145      |
| Others.....                                 | 23         | 3          | 408                    | 133        |
| Total pork.....                             | 2,261      | 2,048      | 26,585                 | 27,599     |
| Report London Central Market, July 1, 1925. |            |            |                        |            |

ITALIAN HEMP CROP DAMAGED

Damage done to the hemp crop in northern Italy by recent hail and wind storms will reduce the crop materially below previous expectations, but production is still expected to be greater than that last year, according to a cable from Consul Haven at Florence. In the Ferrara district which produces about a third of the total Italian crop production is expected to be reduced 25 per cent as a result of the storms, and in Rovigo 15 per cent. In Bologna and Forli the damage was insignificant. According to present indications the crop of these regions is expected to reach 60,000 tons of good quality hemp, the Consul states. Assuming this figure to be metric tons the crop would be about 135 million pounds. The probable crop in southern Italy was previously believed to be about 65 million pounds of good quality both as to color and texture. The total crop for Italy according to these figures would be 200 million pounds which is an increase of 35 millions over 1924. The acreage for all Italy was unofficially estimated in May at 247,000 acres, according to Assistant Commercial Attache Osborne at Rome, which would be an increase of about 43 per cent over the 173,000 acres officially reported for last year.

BUTTER: Prices in London, Copenhagen and New York  
(By Weekly Cable)

| Market                                   | July 10,<br>1925 | July 17,<br>1925 | July 24,<br>1925 |
|------------------------------------------|------------------|------------------|------------------|
|                                          | Cents per lb.    | Cents per lb.    | Cents per lb.    |
| Copenhagen, official quotation <u>a/</u> | 38.50            | 28.70            | 42.34            |
| New York, 92 score..... <u>a/</u>        | 42.00            | 43.50            | 43.50            |
| London:                                  |                  |                  |                  |
| Danish.....                              | 41.45            | 42.10            | 43.19            |
| Dutch, unsalted.....                     | 42.10            | 41.67            | 42.97            |
| Irish.....                               | 40.58            | 41.01            | 42.53            |
| Irish, unsalted.....                     | <u>b/</u>        | <u>b/</u>        | 43.19            |
| New Zealand.....                         | 40.58            | 41.88            | 42.32            |
| New Zealand, unsalted.....               | 42.10            | 42.32            | 42.97            |
| Australian.....                          | 39.71            | 40.36            | 41.23            |
| Australian, unsalted.....                | 40.80            | 41.01            | 41.67            |
| Argentine, unsalted.....                 | 39.06 - 40.36    | 37.76 - 40.36    | 39.06 - 39.93    |
| Siberian.....                            | 36.45 - 37.32    | 36.45 - 37.76    | 37.32 - 39.06    |
| Canadian.....                            | <u>b/</u>        | <u>b/</u>        | 41.01            |

Quotations converted at exchange of the day. a/ Thursday price. b/ Not quoted.

EUROPEAN LIVESTOCK AND MEAT MARKETS  
(By Weekly Cable)

| Market and Item                             | Unit            | Week ending |           |         |
|---------------------------------------------|-----------------|-------------|-----------|---------|
|                                             |                 | July 8      | July 15   | July 22 |
| <u>GERMANY</u>                              |                 |             |           |         |
| Receipts of hogs, 14 markets....            | Number          | 47,578      | 43,685    | 44,195  |
| Prices of hogs, Berlin.....                 | \$ per 100 lbs. | 16.69       | 16.96     | 16.96   |
| Prices of lard, tcs., Hamburg...            | "               | 19.41       | 19.66     | 19.82   |
| Prices of margarine, Berlin.....            | "               | 13.29       | 13.93     | 13.93   |
| <u>UNITED KINGDOM AND IRELAND:</u>          |                 |             |           |         |
| Hogs, certain markets, England..            | Number          | 8,392       | 8,796     | 9,353   |
| Hogs, purchases, Ireland.....               | "               | 15,583      | 12,012    |         |
| Prices at Liverpool:                        |                 |             |           |         |
| American Wiltshires.....                    | \$ per 100 lbs. | -           | -         | -       |
| Canadian ".....                             | "               | 24.08       | 23.44     | 23.00   |
| Danish ".....                               | "               | 25.03       | 24.96     | 24.74   |
| Imports, Great Britain: <u>a/</u> <u>b/</u> |                 |             |           |         |
| Mutton, frozen.....                         | Carcasses       | 118,842     | <u>d/</u> |         |
| Lamb, ".....                                | "               | 156,482     | <u>d/</u> |         |
| Beef, ".....                                | Quarters        | 32,330      | <u>d/</u> |         |
| Beef, chilled.....                          | "               | 101,774     | <u>d/</u> |         |
| <u>FRANCE:</u>                              |                 |             |           |         |
| Exports of bacon <u>a/</u> <u>c/</u> .....  | 1000 lbs.       | 8,298       | <u>d/</u> |         |

Received through the Department of Commerce. b/ Week ending Saturday following date indicated. c/ Week ending Friday following date indicated. d/ Not received in time for publication.

|                                       | Index |                                         |      |
|---------------------------------------|-------|-----------------------------------------|------|
|                                       | Page  |                                         | Page |
| Crop Prospects.....                   | 87    | ::Hemp, damage to crop, Italy, 1925.... | 118  |
| Market News and Prospects.....        | 93    | ::Meat:                                 |      |
| Summaries of Leading Articles.....    | 96    | :: News, foreign, 1925.....             | 91   |
| -----                                 |       | :: Prices, foreign markets, 1925.....   | 119  |
| Agriculture:                          |       | :: Receipts, foreign markets, 1925....  | 119  |
| Exports, principal products, U.S.,    |       | :: Supplies, London, 1924-25.....       | 118  |
| 1923-25.....                          | 114   | ::Mohair, production, U. S., Turkey     |      |
| Index numbers, exports, U.S.          |       | :: and South Africa, 1910-1925.....     | 117  |
| 1924-25 and June 1925.....            | 97    | ::Oats, production, world, 1924-25..... | 88   |
| Barley; production, world, 1924-25..  | 38    | ::Onions, good crops, Spain, 1925.....  | 107  |
| Butter, prices, foreign markets, 1925 | 119   | ::Fork, exports, U. S., 1925.....       | 116  |
| Corn, production, world, 1924-25....  | 88    | ::Rice, area, Formosa, 1925.....        | 89   |
| Cotton:                               |       | ::Rye, production, world, 1924-25.....  | 88   |
| Area and production, world, 1924-25,  |       | ::SUGAR, CUBAN.....                     | 101  |
| 1925-26.....                          | 91    | :: Exports, 1913, 1920-24.....          | 107  |
| Including linters, exports, U. S.,    |       | :: Production, 1899-1925.....           | 102  |
| 1923-25.....                          | 116   | ::Sugar Beets, areas, Europe,           |      |
| Dairy Products:                       |       | :: 1924-25.....                         | 90   |
| And poultry products, foreign         |       | ::Wheat:                                |      |
| trade, U. S. 1923-25.....             | 110   | :: Including flour, exports, U. S.,     |      |
| New publication, International        |       | :: 1923-25.....                         | 109  |
| Institute of Agriculture, 1924.       | 100   | :: Production, world, 1924-25.....      | 88   |
| Situation, foreign, July 1925.....    | 98    | ::Wool:                                 |      |
| Fruit, news, foreign, 1925.....       | 95    | :: News, foreign, 1925.....             | 94   |
| Grains:                               |       | :: Production, Australia, 1925.....     | 94   |
| Exports, principal countries,         |       | :: Sales, Australia, July, 1925.....    | 93   |
| 1923-25.....                          | 208   |                                         |      |
| Exports, U. S., 1925.....             | 116   |                                         |      |